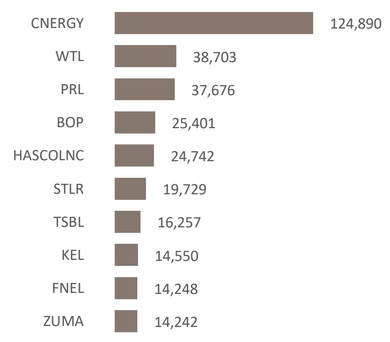
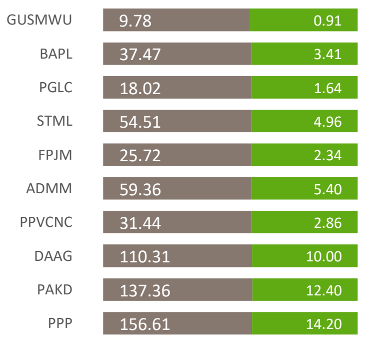
# MARKET WRAP

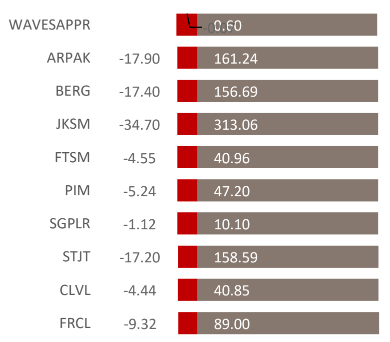
| KSE-100 Index | KSE-All Index | KSE-30 Index | KMI-30 Index | KMI-All Index |
|---|---|---|---|---|
| 262 mn ▼ -0.96% | 605 mn ▼ -0.99% | 88 mn ▼ -0.95% | 100 mn ▼ -0.99% | 358 mn ▼ -1.06% |
| 174,776.5 -1,690.49 | 106,113.0 -1,065.50 | 52,134.27 -498.15 | 249,368.7 -2,480.79 | 68,616.12 -736.48 |

## Market Summary

The stock market on Wednesday opened on a negative note and concluded the session in the red zone as concerns over supply disruption intensified after the US and Iran exchanged strikes overnight. The Benchmark KSE-100 index made an intra-day high and low at 175,841.83 (-625.16 points) and 174,562.87 (-1,904.12 points) respectively while closed at 174,776.59 by losing 1,690.40 points. PKR in today’s interbank appreciated by Rs 0.0123 against USD and closed at Rs 277.4514. The value of shares traded during the day was Rs 31.786 billion. Market capitalization stood at around Rs19.529 trillion. Overall, trading volumes for the day decreased to 605 million shares compared with Tuesday’s tally of 781 million. CNERGY was the volume leader with 124.9 million shares, losing Rs0.34 to close at Rs14.66. It was followed by WTL with 38.7 million shares, losing Rs0.03 to close at Rs1.13 and PRL with 37.7 million shares,gaining Rs0.51 to close at Rs105.39

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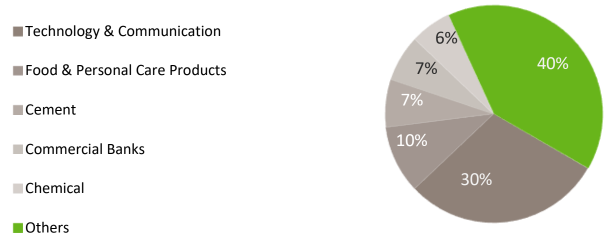


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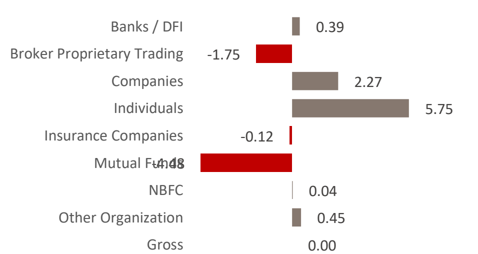
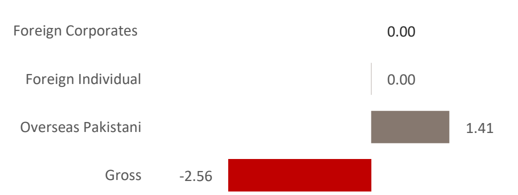



*Source: NCCPL*

# PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

| | | Cement | Banks | Fertilizer | Food | E&P | OMC | Power | Tech | Textile | Others | Gross |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| LIPI Portfolio | Banks / DFI | -0.25 | -0.06 | -0.03 | - | -0.54 | 0.04 | -0.15 | -0.12 | -0.05 | 1.54 | 0.39 |
| | Broker Proprietary Trading | 0.02 | -0.54 | 0.05 | 0.08 | -0.04 | 0.10 | 0.00 | 0.07 | 0.00 | -1.49 | -1.75 |
| | Companies | 0.47 | 1.62 | -0.04 | 0.06 | 0.33 | -0.08 | 0.08 | -0.55 | 0.18 | 0.19 | 2.27 |
| | Individuals | 2.04 | 2.51 | -0.31 | -0.16 | 0.49 | 0.05 | 0.28 | 0.52 | -0.02 | 0.36 | 5.75 |
| | Insurance Companies | 0.05 | 0.01 | -0.02 | 0.00 | -0.13 | 0.00 | 0.01 | -0.01 | 0.01 | -0.04 | -0.12 |
| | Mutual Funds | -2.16 | -0.52 | 0.67 | 0.05 | -0.37 | -0.09 | -0.25 | -0.03 | -0.10 | -1.68 | -4.48 |
| | NBFC | 0.01 | 0.01 | - | - | 0.01 | 0.00 | 0.01 | -0.00 | - | 0.00 | 0.04 |
| | Other Organization | 0.31 | -0.01 | 0.00 | -0.01 | 0.03 | -0.00 | 0.00 | 0.01 | - | 0.12 | 0.45 |
| | **LIPI Total** | **0.48** | **3.02** | **0.33** | **0.01** | **-0.20** | **0.03** | **-0.03** | **-0.10** | **0.03** | **-1.00** | **2.56** |

(USD' mn)

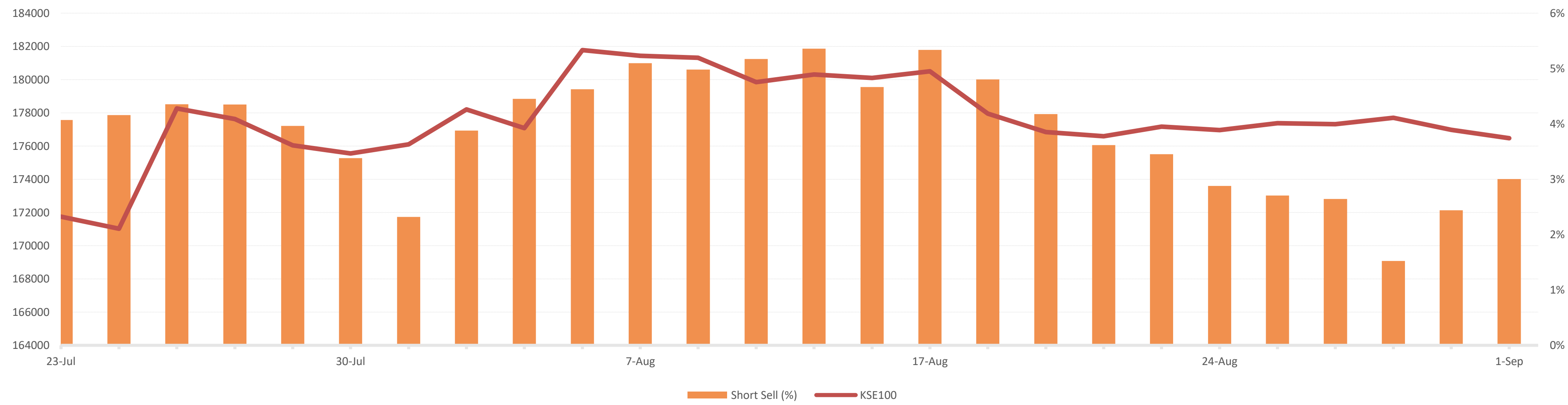
| | | Cement | Banks | Fertilizer | Food | E&P | OMC | Power | Tech | Textile | Others | Gross |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| FIPI Portfolio | Foreign Corporates | -1.38 | -3.17 | - | - | - | -0.03 | -0.01 | -0.01 | - | 0.62 | -3.97 |
| | Foreign Individual | - | - | - | - | - | - | - | - | - | 0.00 | 0.00 |
| | Overseas Pakistani | 0.90 | 0.15 | -0.33 | -0.01 | 0.20 | 0.00 | 0.03 | 0.11 | -0.03 | 0.38 | 1.41 |
| | **Total** | **-0.48** | **-3.02** | **-0.33** | **-0.01** | **0.20** | **-0.03** | **0.03** | **0.10** | **-0.03** | **1.00** | **-2.56** |

*Source: NCCPL*

# INSIDER TRANSACTIONS

| Sr. No. | Transaction Date | Symbol | Insider Name | Designation | Buy | Sell | Avg. Rate | Net Shares | Net Value |
|---|---|---|---|---|---|---|---|---|---|
| 1 | 24/Aug/26 | TPLP | TPL Corp Limited | Substantial Shareholder | 3,450,000 | 3,450,000 | 14.86 | - | 532,500 |

# FUTURES OPEN INTEREST




Tuesday, September 1, 2026

| Top 10 Short Sold Scrips | Short Sell Volume ('000) | % Of Open Interest | % Of Free Float | Last Day Short Sell Vol. ('000) | Change (%) |
|---|---|---|---|---|---|
| ATRL-SEP | 193 | 53.70% | 0.45% | 174 | 10.7% ▲ |
| PRL-SEP | 6,427 | 47.62% | 2.83% | 6,526 | 1.5% ▼ |
| PIAHCLA-SEP | 4,306 | 30.03% | 2.28% | 4,662 | 7.6% ▼ |
| NRL-SEP | 419 | 21.32% | 1.59% | 331 | 26.5% ▲ |
| UNITY-SEP | 1,645 | 10.78% | 0.31% | 2,224 | 26.0% ▼ |
| EPCL-SEP | 180 | 8.90% | 0.08% | 6 | 2900.0% ▲ |
| PTC-SEP | 526 | 8.88% | 0.09% | 550 | 4.4% ▼ |
| LOTCHEM-SEPB | 1,038 | 8.20% | 0.27% | 101 | 927.2% ▲ |
| CNERGY-SEP | 8,015 | 5.95% | 0.58% | 2,980 | 168.9% ▲ |
| NBP-SEP | 242 | 4.44% | 0.05% | 209 | 15.6% ▲ |

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### DEFINITION OF TERMS

| | | | | | |
|---|---|---|---|---|---|
| **TP** | Target Price | **DDM** | Dividend Discount Model | **FCF** | Free Cash Flows |
| **FCFE** | Free Cash Flows to Equity | **FCFF** | Free Cash Flows to Firm | **DCF** | Discounted Cash Flows |
| **PE** | Price to Earnings Ratio | **PB** | Price to Book Ratio | **BVPS** | Book Value Per Share |
| **EPS** | Earnings Per Share | **DPS** | Dividend Per Share | **ROE** | Return of Equity |
| **ROA** | Return on Assets | **SOTP** | Sum of the Parts | **JPB** | Justified Price to Book |

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

### VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

I. Discounted Cash Flow Model
II. Dividend Discount Model
III. Relative Valuation Model
IV. Sum of Parts Valuation

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